FinX BEE

Broad·Based Black Economic Empowerment Verification Certificate

TURRITO NETWORKS (PTY) LTD

Certificate No: FX7402-120822

Registration no:	2010/003017/07
VAT no:	4260258167
Head Office, Location:	19 Kent Road, Dunkeld West, Johannesburg, 2196
Verification standard applied:	Amended Information and Communication Technology Sector Code on Black Economic Empowerment
Issue of the rating standard applied:	Section 9 of the B-BBEE Act 53 of 2003 as amended in 2013
Scorecard applied:	Amended Codes Generic Scorecard as gazetted on 07 November 2016 (Gazette 40407)
Size of the enterprise:	> R50 Million annual turnover*
Financial Year Ending:	28 February 2022

Element	Element weighting	Score
Ownership	25.00	**25.00**
Management Control	23.00	**3.32**
Skills Development	20.00	**10.91**
Supplier and Enterprise Development	50.00	**51.24**
Socio-Economic Development	12.00	**12.00**
Overall Score	**130.00**	**102.47**

LEVEL 3 Contributor to B-BBEE

BEE procurement recognition level:	110%	**Black Youth:**	13%
Black Ownership:	51%	**Black Disabled:**	0%
Black Women Ownership:	13.01%	**Black Unemployed:**	0%
Empowering Supplier:	YES	**Black People Living in Rural Areas:**	0%
Black Designated Group:	13%	**Black Military Veterans:**	0%
Modified Flow Through Principle:	YES	**Participated in Y.E.S Initiative:**	YES
Exclusion Principle used:	NO	**Achieve Y.E.S Target and 2.5% Absorption:**	YES
Achieve 1.5% Y.E.S Target and 5% Absorption:	NO	**Achieve double Y.E.S Target and 5% Absorption:**	NO
Discounting principle used:	NO		

* Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

FinX BEE (Pty) Ltd
Technical signatory: Cobus Swart

Tel: 012 111 8476
121 Amkor Road, Design House, Fidu-Ad Chambers,
Suite 3: FinX BEE (Pty) Ltd, Lyttelton Manor, Centurion, 0157
www.finxbee.co.za

Date of issue: 12/08/2022
Revision date: N/A
Expiring date: 11/08/2023
Period of validity: 12 months

sanas
BBBEE Verification Agency

BVA 202